

BISHOP MCNAMARA CATHOLIC HIGH SCHOOL
Lease Agreement

Student Name: _____ Grade: _____

Equipment Description: Lenovo X200 Tablet

Serial #: _____ Unit #: _____

1. Bishop McNamara Catholic High School ("lessor") hereby leases to lessee the equipment described above, hereinafter referred to as the "unit".
2. The lease shall commence on July 1, 2009 and provided lessee has successfully performed all lessee's duties and obligations under the lease, shall terminate upon the last day of the 2012-2013 school year.
3. The lessee shall pay the deposit of \$250 under this lease by May 1, 2009. Monthly payments shall be \$49 for a ten (10) month period (July –April each year). With the final payment, the "unit" may be purchased for a \$175 fee. There will be a \$20 late fee applied to any payment that is late.
4. The lessee acknowledges that lessor is leasing the "unit" to lessee "as is" without warranty, other than as provided by the manufacturer. Lessee hereby waives any claim lessee might have against lessor for any loss, damage or expense caused by the "unit".
5. Lessee shall, at lessee's expense, use, maintain, insure, and keep the "unit" in good operating order in the manner for which it was designed and intended. Lessee shall not make any alterations or additions to the "unit" without the prior written consent of lessor.
6. Lessee shall not assign or in any way dispose of all or any part of his rights or obligations under this lease or enter into any sublease of all or any parts of the "unit" without the prior written consent of lessor.
7. The "unit" is, and shall remain, the property of lessor, and lessee shall have no right, title or interest thereto except as expressly set forth in the lease.
8. The lessee acknowledges that the "unit" needs to be returned to the school at a designated time between each school year so the school can perform necessary maintenance and upgrades to the unit.
9. If, for whatever reason, lessee ceases to be a student at Bishop McNamara Catholic High School, all amounts, including the balance of all monthly payments through the end of the lease term at the close of the 2012-2013 school year and the \$175 purchase fee, shall be immediately due. At the sole option of lessor, lessee will pay all amounts due and retain "unit" or return "unit" to lessor with payment of all amounts due as of the return date, including the current month and a \$49 (one month) cancellation fee.
10. If lessee violates any of the terms set forth herein, all amounts, including the balance of all monthly payments through the end of the lease term at the close of the 2012-2013 school year and the \$175 purchase fee, shall be immediately due. At the sole option of lessor, lessee will pay all amounts due and retain "unit" or return "unit" to lessor with payment of all amounts due as of the return date, including the current month and a \$49 (one month) cancellation fee.

Signed: _____
Student

Date: _____

Signed: _____
Parent (Lessee)

Date: _____

Signed: _____
Bishop McNamara Catholic High School

Date: _____